Voluntary RUNNING ACCOUNT AUTHORISATION FORM

Date: __/__/_____ **Client Code** : ____________

Name: ____

To,
A. C. Choksi Share Brokers Private Limited,
2nd Floor, I.T.T.S. House, 33 Shree Sai Baba Marg, Kalaghoda, Fort. Mumbai - 400001.

Dear Sir,

1. I/We hereby state that, I/we are aware of the norms relating to Pay-in & Pay-out of Funds and Securities. In order to facilitate operations and banking convenience, I/We hereby authorize you to maintain my/our fund account with you on a running account basis instead of daily settlement of funds due to me/us. Further, the Pay-out of Funds may be retained by you for the purpose of margins/exposures/collateral/any other obligations due to you. I/We also understand and agree that any credit amount lying with you will not attract any interest. I/We further understand that in case of non-payment of dues by me/us up to T+2 day, the securities received towards payout may be retained by you in the Client Unpaid Securities Accounts (CUSA) as per the applicable guidelines.
2. On my/our specific request, you may release the Funds and Securities due to me/us. While doing the fund settlement you may retain securities so held in Client Collateral / Collateral account towards any outstanding obligations on the settlement date and may also retain the funds expected to meet margin obligations for next 5 trading days, calculated in the manner specified by the exchanges. The excess securities so held in Client collateral/ collateral account may be released to me /us at the time of funds settlement as per my/our given preference and you may charge the cost of holding securities to my/our account with you.
3. I/We hereby agree that you will settle my/our account of funds at least once in a calendar quarter/month. While settling the account you will send, in physical or electronic form, the "Statement of Accounts (SOA)" including the details of retained Funds and Securities. I/we agree to bring to your notice any dispute arising from the SOA or settlement within seven working days from the date of receipt of the same, failing which it is agreed by me/us that the Statement of Accounts as issued by you is proper and correct.
   My/Our preference for actual settlement of Funds is at least once in:

   Calendar Quarter ☐ Calendar Month ☐

4. I/we hereby agree that above stated periodic settlement of running account is not required in case I/we avail margin trading facility or for funds given by me/us towards collaterals/margin in the form of Bank guarantee (BG)/Fixed Deposit Receipts (FDR) directly in favor of CC/exchange. Margin trading account with no transaction for preferred retention period shall be settled as per the rules.
5. In respect of Capital and Derivatives Markets, I/We authorize ACCSBPL to retain Additional Margin Requirement of Maximum up to 125 % of Margin Requirement on the day of settlement to take care of any margin obligation arising in next five days.
6. However, I/We understand that I/we may revoke this Authority at any point of time, by giving prior written communication at your registered office.
7. I/We shall be liable for all losses, damages and actions which may arise as a consequences of your adhering to and carrying out my/our directions given above and further agree that you shall not be liable for any claim for loss or profit or for any consequential, incidental, special or exemplary damages, caused by retention of such Funds and Securities in this regard.

Signature of Client / Authorized Signatory
in case of Non individual client